

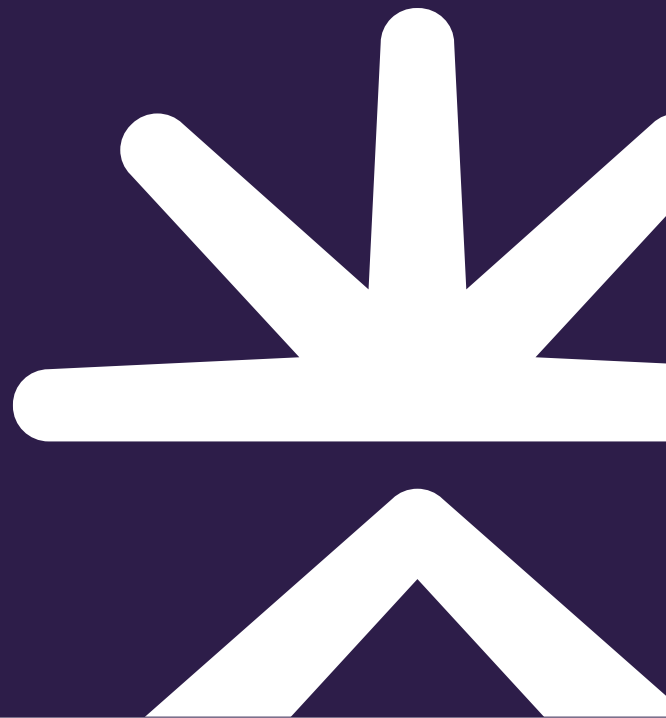
# Family Assistance.



Get home faster with family assistance.

# What is Family Assistance?

Family Assistance is an offering to home buyers who are seeking support from family members to purchase their home.



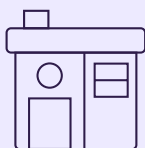
## Designed to help families support home buyers enter the property market.

A home buyer will receive a 15% reduction when the cost of LMI is funded by a home buyer's family member and paid upfront at the time of loan settlement.

This helps home buyers:-

# 1

Family can support you in buying a home



# 2

Reduced cost of LMI when paid upfront by family members



# 3

Available for owner occupied or investment loans





## A new way for families to help home buyers.

### When you can count on family to get you home faster

#### Creating home owners

Family Assistance is inspired by our purpose of accelerating financial wellbeing through home ownership and based on our understanding of people's needs.

#### Why Family Assistance?

Through our research, the Helia First Home Buyer Report, we know that saving to enter the property market has become increasingly difficult and as a result many first home buyers are turning to their parents for financial assistance.

#### Flexibility and choice

Family Assistance offers an affordable way for families to help multiple children enter the housing market, overcoming the complexities and limitation of acting as guarantor.

Helia continues to focus on how we can best support our customers and help home buyers access the property market.



### We're Helia, a helping hand when you need it.

Family Assistance provides home buyers and families who want to support home ownership the flexibility to pay the cost of LMI upfront at the time of loan settlement and receive a 15% reduction.





## Your family wants to help? We've got a great way.

### Family Assistance frequently asked questions.

#### Who can take advantage of Family Assistance?

Any home buyer who does not capitalise the cost of the LMI into their loan and who has a family member who will pay the LMI cost.

#### Is Family Assistance available for Owner Occupiers and Investors?

Yes, the offering is available for all eligible owner occupied and investment loan purposes.

#### Is it just parents that can assist with the upfront payment or can it be any family member?

No, any family member can assist the home buyer and pay the upfront cost of LMI under Family Assistance.

#### Can you utilise Family Assistance to help more than one Family member?

Yes, there is no minimum number of times a family member can use the Family Assistance product.

#### Is Family Assistance available on all Helia products?

Family Assistance is available on our Standard LMI product.

#### Is the discounted LMI premium applicable to Top Ups and refinances?

The pricing benefit of this product will continue to apply to Top Ups and refinances as long as the premium is not capitalised into the loan amount and a family member has contributed to the cost of the LMI premium.

#### Need to know more?

If you're a home buyer, speak with your lender or mortgage broker for details on LMI and Family Assistance. Visit **Lenders Mortgage Insurance - Helia** for resources to help you.



## You're a lender or mortgage broker? We've got a great way to provide support.

### Family Assistance frequently asked questions.

#### Does a Lender need to prove that the payment has been contributed by a family member?

No, but they'll need to confirm this with the Home Buyer.

#### If I'm a first Home Buyer, do I still get a discount if I use Family Assistance?

Yes, the Family Assistance reduction of 15% will be applied after the FHB discount (if applicable) and any other discounts have been applied.

Premium	\$10,000
Less first home buyer discount (10%)	(\$1000)
<b>Subtotal</b>	<b>\$9000</b>
Family Assistance reduction (15%)	(\$1350)

#### How do I inform Helia that the application is for Family Assistance?

If submitting directly to Helia via portal/email there is a question on the LMI proposal form asking if the LMI premium is capitalised. After you have confirmed the LMI premium has been supported by a family member, please tick 'No' and the 15% family assistance reduction will be applied. If you have a technical link with Helia, there is existing functionality to allow you to indicate if premium is being capitalised or not.

#### Need to know more?

If you're a lender or broker, contact us on 1800 661 118 or visit [www.helia.com.au](http://www.helia.com.au) for more information.



# Create

# Tomorrow.