

News announcement

Fast-tracking home ownership: Helia launches enhanced Home Deposit Estimator

Helia has relaunched its award-winning Deposit Comparison Estimator as the *Home Deposit Estimator*, an enhanced tool that helps lenders and brokers guide clients through home deposit options to reach their home ownership goals sooner.

Addressing the evolving needs of home buyers

Since 2022, the tool has helped mortgage brokers and lenders simplify deposit discussions with their clients and support home buyers looking to purchase their first home, upgrade or invest.

With many home buyers struggling to save a 20% deposit, Helia's enhanced Home Deposit Estimator makes it easier for lenders and brokers to compare options to support home ownership with lower deposits. Designed in response to research highlighting that 67% of brokers want tools to support deposit discussions, the new estimator helps clients explore faster paths to home ownership.

- **Lenders Mortgage Insurance (LMI) made simple:** Clear visuals and resources that simplify LMI, and showcase how it can help buyers overcome deposit hurdles for faster entry into the property market
- **Enhanced user experience:** Streamlined navigation to explore five different deposit scenarios with ease
- **Personalised insights:** Tailored results based on a home buyer's financial profile to identify the most suitable deposit option for their needs
- **Integrated educational resources:** Videos and fact sheets integrated within the tool support better understanding to support informed decision making
- **Optimised accessibility:** Accessible on both desktop and mobile devices- anytime, anywhere.

Helping home buyers compare with clarity

The Home Deposit Estimator allows home buyers to easily compare five deposit scenarios based on their unique circumstances:

1. Delay and save a 20% deposit
2. Buy with LMI (capitalised)

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3. Buy with LMI Family Assistance
4. Buy with support from a guarantor
5. Buy with the First Home Guarantee.

Each scenario includes estimated purchase timelines and projected home values over five and ten years.

Empowering brokers, lenders and home buyers

“We’re excited to launch our enhanced Home Deposit Estimator, a more powerful tool to help brokers and lenders quickly compare deposit options and help clients toward achieving their home buying goals without the barrier of a 20% deposit”, said Helia’s Chief Commercial Officer, Greg McAweeney.

“By enhancing the tool, we’re empowering brokers and lenders with a more user-friendly tool to better guide their clients through an increasingly complex property market.”

To explore Helia’s enhanced Home Deposit Estimator visit: <https://helia.com.au/home-deposit-estimator>

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About Helia

As Australia’s leading Lenders Mortgage Insurance (LMI) provider, we harness the power of almost 60 years’ experience to help home buyers achieve home ownership sooner. Since 2010, we have helped almost 1.2 million Australians achieve home ownership.