

# Monthly Lenders Mortgage Insurance.



An additional solution for home buyers without a 20% deposit.

## What is Monthly LMI?

Monthly Premium LMI is a payment option that allows you to pay the LMI fee cost monthly to your lender, until your loan has been paid down to below the LVR determined by your lender loan-to-value ratio (LVR), or until the loan is discharged.

### What is LMI?

LMI protects your lender if you default on your loan and your lender is unable to recover the full loan amount you owe.

### More flexibility.

Have a more cost effective LMI solution if you pay down your loan sooner or if you wish to switch home loan providers.

### Benefits of Monthly LMI.



Buy a home with less than 20% deposit.



Pay the LMI cost monthly.



Access the first Monthly LMI product in Australia.

## What is the cost of LMI?

LMI typically costs between 1% - 2% of the loan value. This can vary depending on deposit amount, type of loan and value of the property purchased.

## How is the Monthly LMI fee paid?

LMI is arranged by your lender. The Monthly Premium LMI fee will be payable each month until the LVR reaches a specified level determined by your lender, when the loan is discharged or when other termination events apply.



Please refer to Helia's Monthly LMI fact sheet for more information:  
[helia.com.au](https://helia.com.au)



Check with your lender or mortgage broker

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