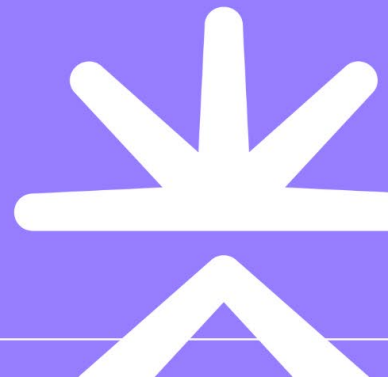


# Lenders Mortgage Insurance. Underwriting guidelines bulletin.



## Summary of changes effective 2 December 2024

The following sections have been updated:

- Section 3.2.3 - increased superannuation contribution mandatory increased from 11% to 11.5%
- Section 4.1 - increased LVR to 95% base LVR for owner occupied construction and home improvement loan purposes
- Section 4.1 – increased LVR to 95% (including LMI capitalisation) for investment construction and home improvement loan purposes
- Section 8.2 - reduced minimum living area from 40 m2 to 30m2 regardless of location
- Section 8.3.9 - increased LVR from 90% to 95% for new house and land package
- Section 8.3.10 - inclusion of new acceptable security type Serviced or managed apartments
- Section 8.3.11 - inclusion of new acceptable security type Dual key apartments
- Section 8.3.12 - increased LVR from 90% to 95% for Builder / Developer sale (New Property)
- Section 8.4 - updated unacceptable securities to remove dual key apartments and studio apartments, updated serviced apartments to clarify unacceptable unless eligible for permanent owner occupation
- Section 9.4 - added postcode 3266.