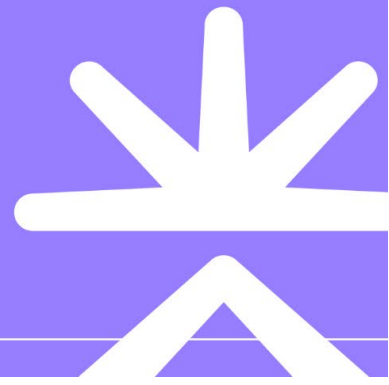


# Lenders Mortgage Insurance. Underwriting guidelines bulletin.



## Summary of changes effective 1 July 2024

A summary of the updated sections are:

- **Section 3.2.3 Trustee of a self-managed super fund**
  - Guarantors section, wording removed – the lender must hold the full income serviceability and assets and liabilities details rather than submitting these to Helia
  - Serviceability section, wording added – “*prior written agreement must be obtained from Helia to use the lender’s SMSF serviceability calculator*”
  - Lender’s responsibility section updated - the lender is to obtain written advice that SMSF is in compliance with the requirements of the *Superannuation Industry (Supervision) Act 1993*
- **Section 3.4.1 Graduates (graduate package)**
  - Removal of Graduate Package section
- **Section 8.1 Acceptable security**
  - Security type –references to high density removed
- **Section 8.3.3 High-density**
  - Removal of high-density apartment/unit/townhouse section
- **Section 9.1 Short form/ long form valuation requirements**
  - Alternative short form valuations have been included in the short form valuation requirements
- **Section 9.3 Contract of Sale (COS) Purchase Price validated by AVM Requirements**
  - The references to high-density have been removed
- **Glossary**
  - The reference to high-density have been removed