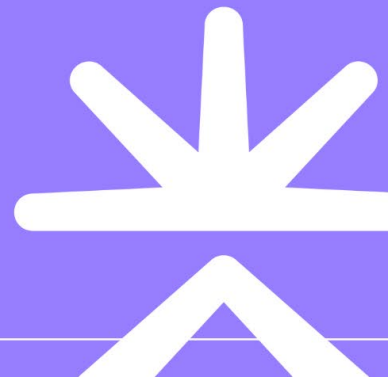


# Lenders Mortgage Insurance. Underwriting guidelines bulletin.



## Summary of changes effective 5 January 2026

The following sections have been updated:

- Section 3.2.3 - increased superannuation contribution mandatory increased from 11.5% to 12%.
- Section 3.2.4 - removal of acceptable visa types and Inclusion of guidance direct to government website for Visa listing.
- Section 3.4.1 – First home buyer inclusion of vacant land purchase, where construction is to be commenced within 12 months
- Section 4.2.2 – Must be a fixed price building contract from a licensed builder
- Section 5.1.2 – Acceptance of ATO Tax Assessment Notices for Self-Employed applicants
- Section 6 – removal of Debt to Income (DTI) minimum requirements
- Section 9.3 - maximum security value increased from \$1,500,000 to \$2,000,000 for COS/AVM
- Section 9.4 -approved COS/AVM & Desktop Valuation postcode list replaced with excluded COS/AVM & Desktop Valuation postcode List
- Glossary - Construction Loan definition updated